

Commercial Ventures Executive Sub-Committee



Schedule of decisions

15 October 2020

Date of Publication: 19 October 2020

Final date for Call-in under Overview & Scrutiny Procedure Rule 15: 26 October 2020

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ITEM

1. MINUTES OF THE PREVIOUS MEETING

RESOLVED to approve the minutes of the meeting held on 17 September 2020 as a correct record and the minutes would be signed as soon as reasonably practical.

4. PROJECT BASEBALL - 15 OCTOBER 2020

RESOLVED that the Director of Commercial & Investment, in consultation with the Head of Legal and Governance, the Head of Finance, the Chair of the Commercial Ventures Executive Sub-Committee and the Head of Place Delivery, be authorised to:

- a) proceed with the next planned activities associated with the identified opportunity, as set out in the Project Baseball – 15 October 2020 – Exempt part 2 report, as a continuation of the project to support the delivery of the Council's Corporate Plan objectives; and
- b) revise the allocation of funding from the Feasibility Studies (Commercial Ventures) Reserve to support the pursuance and effective administration of the identified opportunity, as set out in the Project Baseball – 15 October 2020 – Exempt, part 2 report.

Reason for decision:

Obtaining authority to proceed with the next proposed activities and the revision of the associated budget to support the identified project would support the Council's Corporate Plan objectives as set out in the Project Baseball – 15 October 2020 - Exempt report.

Alternative options:

Option 2: Do nothing. This is not the recommended option as it would not support the

5. REDHILL, LEASE ARRANGEMENTS - AUTUMN 2020

RESOLVED that:

1. the Director of Commercial and Investment, in consultation with the Head of Legal and Governance, the Head of Finance, the Chair of the Commercial Ventures Executive Sub-Committee and the Portfolio Holder for Finance, be authorised to enter into all agreements necessary to transfer the lease of the hotel premises at London Road from Travelodge to a new operator and to enter into an agreement with that new operator as set out in the Part 2, Redhill, Lease Arrangements – Autumn 2020 - Exempt report; and
2. the transfer of the lease of the hotel premises at London Road to a new operator be exempt from the Council's Contract Procedure Rules for the reasons set out in the Part 2, Redhill, Lease Arrangements – Autumn 2020 - Exempt report.

Reason for decision:

The recommendations were considered to be the best option to ensure the ongoing viability of the hotel and to retain its contribution to the wellbeing and economic prosperity of Redhill, as well as preserving and improving an income stream that makes a significant contribution to the Council's objective to be financially self-sustaining.

Alternative options:

Option 2: To continue with the existing lease to Travelodge. This was not the recommended option as it was considered that this represented a higher risk to the viability of the hotel and therefore of the potential impacts of its closure to the economic prosperity of Redhill and to the Council's income stream.

Lead officer:

Commercial and Investment Director

6. EXEMPT BUSINESS

RESOLVED that members of the Press and public be excluded from the meeting for the following items of business under Section 100A(4) of the Local Government Act 1972 on the grounds that:

- i) it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act; and
- ii) the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

7. PROJECT BASEBALL - 15 OCTOBER 2020 - EXEMPT

RESOLVED that the exempt information in relation to the Project Baseball – 15 October 2020 – Exempt report be noted.

8. REDHILL, LEASE ARRANGEMENTS - AUTUMN 2020 - EXEMPT

RESOLVED that the exempt information regarding Redhill, Lease Arrangements – Autumn 2020 be noted.

Meeting closed at 7.55 pm

Distribution (Electronically):

All Councillors (eMembers Room) and Management Team including the Chief Executive, S151 Officer, Monitoring Officer and Communications and Information Manager